

MEDIA RELEASE

Stans, April 23, 2009

PILATUS REPORTS ANOTHER VERY GOOD YEAR

More record figures at Pilatus Aircraft Ltd in 2008: sales (CHF 661 million), incoming orders (CHF 988 million) and order volume at end of 2008 (CHF 1,197 million), were higher than ever. Other results were also encouraging, with a record number of PC-12 deliveries in 2008 (97). All in all, a total of 114 aircraft left the Stans work halls. And Pilatus is entirely debt-free!

In spite of higher sales, operating profit (CHF 55 million) was slightly lower than in 2007 (CHF 59 million), due principally to the weak US dollar.

PC-12 sales remained buoyant

One of the big events of the year was the certification of the new PC-12 NG, which took place on 28 March 2008 in Europe and the USA. Certifications have since also been obtained in Canada, Brazil, South Africa, Australia and Russia.

15 years after the PC-12 was launched, business is still booming, mainly thanks to the new PC-12 NG: 73 of these aircraft have already been delivered to their new owners. Our Business Unit General Aviation contributed 61 percent of total Pilatus turnover in the year under review.

Government Aviation reports a good year too

The orders from the Republic of Singapore Air Force for delivery of 19 PC-21 training systems, and from the Swiss Air Force for delivery of six PC-21 training systems were all completed with success. Our Customer Support and After Sales Service team also reported very good results. An order was received from South Africa, where a new avionics system is to be installed in 35 PC-7 MkIIs.

New orders for our Maintenance unit

A contract for cockpit refits on a further 10 Swiss Air Force PC-7s was signed in 2008. The workshops in Altenrhein had full order books, too, particularly with the maintenance and modification of DHC-6 Twin Otters made by Canadian manufacturer, Viking Air Ltd.

3 new, and 2 second-hand, Pilatus Porter PC-6s were sold. Now a legend in its own lifetime and celebrating its 50th anniversary this year, the Pilatus Porter still offers certain flying characteristics which remain unmatched by any other aircraft. We are now developing a modern glass cockpit for the PC-6.

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Pilatus: a major employer

Our staff have worked very hard indeed, and will of course reap the rewards of another set of good results, earning themselves a profit-sharing bonus equivalent to over a month's salary.

Pilatus is canton Nidwalden's biggest employer. This means we also carry a social responsibility in terms of providing occupational training for youngsters in this region. From August 2009 we will be offering training in a ninth profession, plastics engineering, to a total of 100 apprentices.

Forecast for 2009

In the USA, the real estate crisis became a financial crisis. That, in turn, developed into a global financial and economic crisis. And the scale of the figures, already very worrying, grows more threatening by the day. Contrary to all recommendations, investment is drying up and many major concerns are having to lay off workers in their thousands.

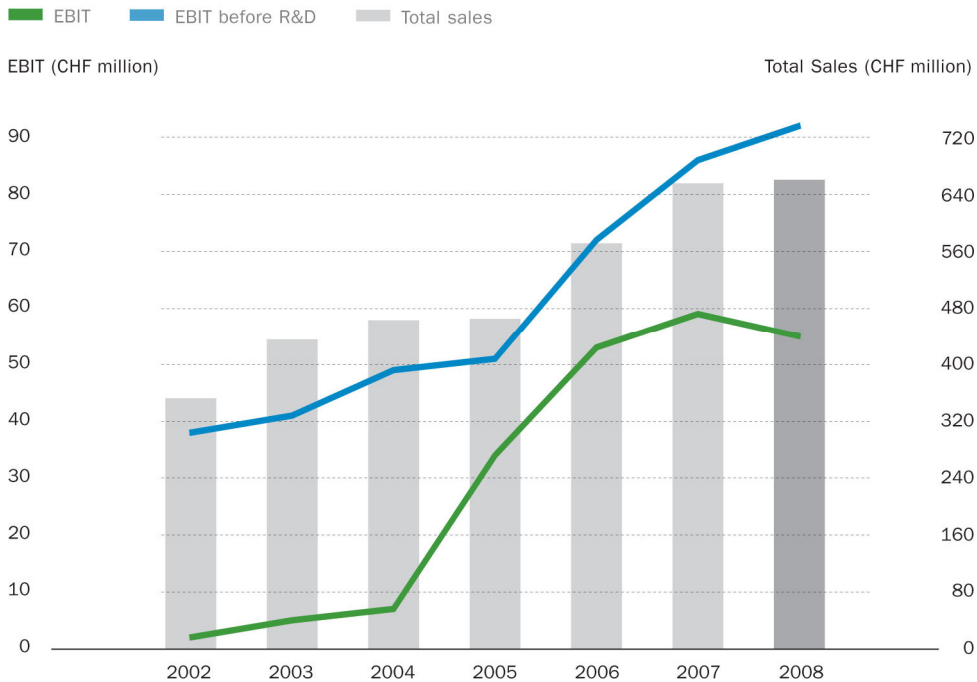
Despite all this, market opportunities for Pilatus remain satisfactory. Our products are technologically excellent, our prices are competitive and our service is second to none.

Further media information is available from:

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Photos are available to download, free of charge, at <http://images.pilatus-aircraft.com>. This press release and the annual report 2008 can also be found at <http://media.pilatus-aircraft.com>. If you do not wish to receive our press releases in the future, use the same link mentioned above and de-register by using the form at the bottom of the page.

Information chart



	2002	2003	2004	2005	2006	2007	2008
TOTAL SALES (CHF MILLION)	353	436	464	466	572	656	661
AIRCRAFT SOLD	49	76	83	89	102	115	114
EBIT (CHF MILLION)	2	5	7	34	53	59	55
INVESTMENTS IN R&D (CHF MILLION)	35	36	42	17	19	27	37
EBIT BEFORE R&D (CHF MILLION)	38	41	49	51	72	86	92
EMPLOYEES	1133	1202	1284	1330	1399	1372	1363

Pilatus Aircraft Ltd was founded in 1939 and is currently world market leader in the manufacture and sale of single-engine turboprop aircraft. It is the only Swiss company that develops and produces private and training aircraft. Pilatus, which is headquartered in Stans, Switzerland, is licensed to maintain and perform upgrades on a variety of aircraft. This service is complemented by three independent subsidiaries in Altenrhein (Switzerland), in Broomfield (Colorado, USA) and Adelaide (Australia). With a workforce of over 1100 at its head office, Pilatus is one of the biggest employers in Central Switzerland. Pilatus additionally provides training for almost 100 apprentices in nine different professions – job training for young people has always been a very high priority at Pilatus.